

Message Text

UNCLASSIFIED

PAGE 01 USUN N 04471 282013Z

61

ACTION EB-06

INFO OCT-01 IO-04 ISO-00 L-01 FRB-01 OMB-01 TAR-01 SP-02

SWF-01 AGR-05 AID-05 CIAE-00 COME-00 INR-05 LAB-01

NSAE-00 OIC-02 RSC-01 SIL-01 STR-01 TRSE-00 CIEP-01

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FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC 6812

UNCLAS USUN 4471

E.O. 11652: N/A

TAGS: EGEN, UNGA, UNCTAD

SUBJ: 29TH GA: SECOND COMMITTEE - ITEM 42, UNCTAD

QUOTED BELOW IS DRAFT RESOLUTION ON UNCTAD AS IT APPEARS
IN DOC A/C.2/L.1358.

DEPT'S GUIDANCE REQUESTED.

QTE: UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

ALGERIA, BANGLADESH, BARBADOS, BRAZIL, GUYANA, INDIA,
INDONESIA, IRAN, IRAQ, JAMAICA, KENYA, PAKISTAN, PHILIPPINES,
SRI LANKA, SUDA, TRINIDAD AND TOBAGO, UNITED REPUBLIC OF
TANZANIA, UPPER VOLTA, VENEZUELA AND YUGOSLAVIA: DRAFT
RESOLUTION

REPORT OF THE TRADE AND DEVELOPMENT BOARD

THE GENERAL ASSEMBLY,

BEARING IN MIND ITS RESOLUTION 3201 (S-VI) ON THE
DECLARATION ON THE ESTABLISHMENT OF A NEW INTERNATIONAL
ECONOMIC ORDER AND RESOLUTION 3202 (S-VI) ON THE PROGRAMME OF
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PAGE 02 USUN N 04471 282013Z

ACTION ON THE ESTABLISHMENT OF A NEW INTERNATIONAL ORDER,

EXPRESSING CONCERN OVER RECENT DECLINES IN THE LEVEL OF PRINCIPLES OF COMMODITIES EXPORTED BY DEVELOPING COUNTRIES COMBINED WITH CONTINUING INFLATIONARY PRESSURES,

CONSIDERING THAT THESE TRENDS CAN BE ESPECIALLY DETRIMENTAL TO THE ECONOMIC DEVELOPMENT OF DEVELOPING COUNTRIES,

CONSIDERING FURTHER THAT THESE TRENDS, IF UNCHECKED, CAN BE DAMAGING TO THE CAUSE OF INTERNATIONAL ECONOMIC CO-OPERATIONS,

1. EXPRESSES THE VIEW THAT ANTI-INFLATIONARY ACTION IN DEVELOPED COUNTRIES SHOULD NOT WORK TO THE DETRIMENT OF THE DEVELOPING COUNTRIES, AND SHOULD INCLUDE CO-ORDINATED ACTION TO ACHIEVE SATISFACTORY LEVELS OF GLOBAL ECONOMIC ACTIVITY;

2. STRONGLY ENDORSES THE DECISION OF THE TRADE AND DEVELOPMENT BOARD RESOLUTION 124 (XIV) ON "NEW APPROACHES TO INTERNATIONAL COMMODITY PROBLEMS AND POLICIES", AND IN THIS CONNECTION;

I

3. REQUESTS THE SECRETARY-GENERAL OF UNCTAD TO KEEP CURRENT DEVELOPMENTS IN THE WORLD ECONOMY UNDER CONTINUOUS REVIEW AND REPORT, AS APPROPRIATE, TO THE TRADE AND DEVELOPMENT BOARD ON EMERGENCY MEASURES THAT MIGHT BE REQUIRED FOR CONSIDERATION AND ACTION TO PREVENT A FURTHER DECLINE IN THE LEVELS OF ECONOMIC ACTIVITY IN THE WORLD ECONOMY, AND ESPECIALLY TO PROTECT AND EXPAND THE REAL VALUE OF THE EXPORT EARNINGS OF DEVELOPING COUNTRIES FROM ALL SOURCES AND, IN PARTICULAR, FROM PRIMARY COMMODITIES;

4. FURTHER REQUESTS THE SECRETARY-GENERAL OF UNCTAD TO KEEP THE ECONOMIC AND SOCIAL COUNCIL AND THE GENERAL ASSEMBLY INFORMED OF THE ACTION TAKEN BY THE BOARD;

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5. REQUESTS THAT THE SECRETARY-GENERAL OF UNCTAD, IN PURSUANCE OF PART C OF TRADE AND DEVELOPMENT BOARD RESOLUTION UNCLASSIFIED

UNCLASSIFIED

PAGE 03 USUN N 04471 282013Z

124 (XIV) TO CONVOKE A GROUP OF EXPERTS TO EXAMINE THE ISSUE OF INDEXATION IN ALL ITS ASPECTS, WITH A VIEW TO ESTABLISHING PRACTICAL SCHEMES FOR IMPLEMENTATION TAKING INTO ACCOUNT DISCUSSION ON THE SUBJECT BY THE COMMITTEE ON COMMODITIES AT ITS EIGHTH SESSION AND BY THE SECOND COMMITTEE OF THE GENERAL ASSEMBLY AT ITS TWENTY-NINTH SESSION, AND TO REPORT TO THE TRADE AND DEVELOPMENT BOARD AT ITS FIFTEENTH SESSION FOR SUCH ACTION AS THE BOARD MAY DEEM NECESSARY. UNQTE.

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